

Tax Return Carryovers to 2023

NAME: MASTERCARD IMPACT FUND

ID Number: 82-4717403

[illegible]

TAX RETURN FILING INSTRUCTIONS

FORM 990-PF

FOR THE YEAR ENDING

December 31, 2022

Prepared For:

Mastercard Impact Fund
2000 PURCHASE STREET
PURCHASE, NY 10577-2405

Prepared By:

Mitchell & Titus, LLP
80 PINE STREET
NEW YORK, NY 10005

Amount Due or Refund:

An overpayment of \$137,864. The entire overpayment has been applied to the estimated tax payments.

Make Check Payable To:

No amount is due.

Mail Tax Return and Check (if applicable) To:

Not applicable

Return Must be Mailed On or Before:

Not applicable

Special Instructions:

This return has qualified for electronic filing. After you have reviewed the return for completeness and accuracy, please sign, date and return Form 8879-TE to our office. We will transmit the return electronically to the IRS and no further action is required. Return Form 8879-TE to us by November 15, 2023

Please note that the Form 990-PF return contains excess distribution carryover of \$196,572,299. This may be applied to tax year 2023 and subsequent years.

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022 or tax year beginning , and ending

Name of foundation MASTERCARD IMPACT FUND		A Employer identification number 82-4717403
Number and street (or P.O. box number if mail is not delivered to street address) 2000 PURCHASE STREET	Room/suite	B Telephone number (914) 249-2000
City or town, state or province, country, and ZIP or foreign postal code PURCHASE, NY 10577-2405		C If exemption application is pending, check here ... ☐
G Check all that apply: ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ... ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 237,082,053.	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d), must be on cash basis.)	
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	67,000,000.			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,443,738.	3,443,738.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold ...					
c Gross profit or (loss)					
11 Other income	2,850.	2,850.	0.	STATEMENT 1	
12 Total. Add lines 1 through 11	70,446,588.	3,446,588.	0.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0.	0.	0.	0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 2	11,534.	0.	0.	27,055.
	b Accounting fees STMT 3	115,405.	0.	0.	131,098.
	c Other professional fees STMT 4	1,993,805.	0.	0.	1,936,942.
	17 Interest				
	18 Taxes STMT 5	1,500.	0.	0.	1,500.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	27,253.	0.	0.	0.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,149,497.	0.	0.	2,096,595.
	25 Contributions, gifts, grants paid	40,125,518.			61,996,171.
26 Total expenses and disbursements. Add lines 24 and 25	42,275,015.	0.	0.	64,092,766.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements ...	28,171,573.				
b Net investment income (if negative, enter -0-)		3,446,588.			
c Adjusted net income (if negative, enter -0-)			0.		

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	100,000.	100,000.	100,000.
	2 Savings and temporary cash investments	218,945,722.	217,995,153.	217,995,153.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		22,577.	22,577.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis			
Liabilities	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other STMT 7	1,442,780.	1,446,332.	1,446,332.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	15 Other assets (describe STATEMENT 8)	10,941,426.	17,517,991.	17,517,991.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	231,429,928.	237,082,053.	237,082,053.
	17 Accounts payable and accrued expenses	232,700.	234,380.	
	18 Grants payable	50,989,015.	28,447,238.	
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	51,221,715.	28,681,618.	
	Foundations that follow FASB ASC 958, check here ☒ and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	180,208,213.	208,400,435.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	180,208,213.	208,400,435.	
	30 Total liabilities and net assets/fund balances	231,429,928.	237,082,053.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	180,208,213.
2 Enter amount from Part I, line 27a	2	28,171,573.
3 Other increases not included in line 2 (itemize) UNREALIZED LOSSES	3	20,649.
4 Add lines 1, 2, and 3	4	208,400,435.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	208,400,435.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a					
b NONE					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a					
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8			3		

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	47,908.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	47,908.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	47,908.
6 Credits/Payments:			
a 2022 estimated tax payments and 2021 overpayment credited to 2022	6a	45,772.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	140,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	185,772.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	137,864.	
11 Enter the amount of line 10 to be: Credited to 2023 estimated tax 137,864. Refunded	11	0.	

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Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ <u>0.</u> (2) On foundation managers. \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year? N/A		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i> .		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NY</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the tax year beginning in 2022? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.MASTERCARDCENTER.ORG/MASTERCARD-IMPACT-FUND</u>	X	
14 The books are in care of <u>RSM US LLP</u> Telephone no. <u>(202) 293-2200</u> Located at <u>1250 H STREET NW, SUITE 700, WASHINGTON, DC</u> ZIP+4 <u>20005</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 <u>N/A</u>		
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?

1a(1) Yes No X

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?

1a(2) Yes No X

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?

1a(3) X Yes No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?

1a(4) Yes No X

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?

1a(5) Yes No X

(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

1a(6) Yes No X

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions

1b Yes No X

c Organizations relying on a current notice regarding disaster assistance, check here ☐**d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?

1d Yes No X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):**a** At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?

2a Yes No X

If "Yes," list the years _____, _____, _____, _____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)

N/A

2b Yes No

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. _____, _____, _____, _____**3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

3a Yes No X

b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2022.)

N/A

3b Yes No

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

4a Yes No X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

4b Yes No X

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Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions**c** Organizations relying on a current notice regarding disaster assistance, check here ☐**d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE STATEMENT 10**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? **N/A****8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

	Yes	No
5a(1)		X
5a(2)		X
5a(3)	X	
5a(4)	X	
5a(5)		X
5b		X
5d	X	
6a		X
6b		X
7a		X
7b		
8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 9		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

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Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MISSION MEASUREMENT - 200 N LASALLE ST, SUITE 2650, CHICAGO, IL 60601	MEASUREMENT AND EVALUATION SERVICES	101,016.
ROCKEFELLER PHILANTHROPY ADVISORS, INC. 6 WEST 48TH ST, 10TH FL, NEW YORK, NY 10036	GRANT ADMINISTRATION	386,862.
BLACKBAUD 65 FAIRCHILD STREET, CHARLESTON, SC 29492	EMPLOYEE GIVING PLATFORM	297,830.
RUBY LAM - 13 HAVELOCK STREET, TORONTO, ONTARIO, CANADA M6H 3B3	CONSULTING SERVICES	114,000.
RSM US LLP 5155 PAYSHERE CIRCLE, CHICAGO, IL 60674-0051	ACCOUNTING SERVICES	87,384.
Total number of others receiving over \$50,000 for professional services		6

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,444,548.
b	Average of monthly cash balances	1b	214,030,738.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	215,475,286.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	215,475,286.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	3,232,129.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	212,243,157.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	10,612,158.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	10,612,158.
2a	Tax on investment income for 2022 from Part V, line 5	2a	47,908.
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	47,908.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	10,564,250.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	10,564,250.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	10,564,250.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	64,092,766.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	64,092,766.

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Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				10,564,250.
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2022:				
a From 2017				
b From 2018	1,430,288.			
c From 2019	19,253,392.			
d From 2020	54,196,431.			
e From 2021	68,163,672.			
f Total of lines 3a through e	143,043,783.			
4 Qualifying distributions for 2022 from Part XI, line 4: \$ 64,092,766.				
a Applied to 2021, but not more than line 2a ...			0.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2022 distributable amount				10,564,250.
e Remaining amount distributed out of corpus	53,528,516.			
5 Excess distributions carryover applied to 2022 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	196,572,299.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2017 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	196,572,299.			
10 Analysis of line 9:				
a Excess from 2018 ...	1,430,288.			
b Excess from 2019 ...	19,253,392.			
c Excess from 2020 ...	54,196,431.			
d Excess from 2021 ...	68,163,672.			
e Excess from 2022 ...	53,528,516.			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2022	(b) 2021	(c) 2020	(d) 2019	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SHAMINA SINGH, (914) 249-2000
2000 PURCHASE STREET, PURCHASE, NY 10577

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XIV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution * *	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCELERATOR FOR AMERICA 7119 WEST SUNSET BLVD, SUITE 119 LOS ANGELES, CA 90046-4411		PC	ECONOMIC DEVELOPMENT	1,000,000.
ACCESS DEVELOPMENT SERVICES 22, GROUND FLOOR, HAUZ KHAS VILLAGE NEW DELHI, INDIA 110016		NC	SMALL BUSINESS	544,952.
ACCION INTERNATIONAL 1101 15TH ST. NW,SUITE 400 WASHINGTON, DC 20005		PC	SMALL BUSINESS	5,200,000.
AMERICAN INDIA FOUNDATION 211 E 43RD STREET, SUITE 1900 NEW YORK, NY 10017		PC	INDIA FLAGSHIP	200,000.
AMERICAN RED CROSS 520 WEST 49TH STREET NEW YORK, NY 10019		PC	DISASTER RELIEF	842,500.
Total SEE CONTINUATION SHEET(S)			3a	61,996,171.
b <i>Approved for future payment</i>				
ACCESS DEVELOPMENT SERVICES 22, GROUND FLOOR, HAUZ KHAS VILLAGE NEW DELHI, INDIA 110016		NC	SMALL BUSINESS	409,495.
BANKABLE FRONTIER (BFA) 625 MASSACHUSETTS AVENUE, FLOOR 2 CAMBRIDGE, MA 02139		NC	FINANCIAL SECURITY	268,150.
BANKABLE FRONTIER (BFA) 625 MASSACHUSETTS AVENUE, FLOOR 2 CAMBRIDGE, MA 02139		NC	SMALL BUSINESS	850,000.
Total SEE CONTINUATION SHEET(S)			3b	24,167,014.

Form 990-PF (2022)

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASSOCIATION FOR ENTERPRISE OPPORTUNITY 1310 L STREET NW, SUITE 830 WASHINGTON, DC 20005		PC	SMALL BUSINESS	350,000.
BANKABLE FRONTIER ASSOCIATES, LLC 625 MASSACHUSETTS AVENUE, FLOOR 2 CAMBRIDGE, MA 02139		NC	FINANCIAL SECURITY	268,150.
BANKABLE FRONTIER ASSOCIATES, LLC 625 MASSACHUSETTS AVENUE, FLOOR 2 CAMBRIDGE, MA 02139		NC	SMALL BUSINESS - STRIVE	850,000.
BENEFITS DATA TRUST CENTRE SQUARE WEST, 1500 MARKET STREET, SUITE 2800 PHILADELPHIA, PA 19102		PC	DATA FOR SOCIAL IMPACT	650,000.
BILL, HILLARY & CHELSEA CLINTON FOUNDATION 1633 BROADWAY NEW YORK, NY 10019		PC	ECONOMIC DEVELOPMENT	275,000.
BIRMINGHAM BUSINESS RESOURCE CENTER 1500 1ST AVENUE N, UNIT 12/B1 BIRMINGHAM, AL 35203		PC	SMALL BUSINESS / RACIAL JUSTICE	131,000.
BRUEGEL RUE DE LA CHARITE 33 BRUSSELS, BELGIUM 1210		NC	FUTURE OF WORKERS	528,000.
BUSINESS FOR SOCIAL RESPONSIBILITY 5 UNION SQUARE WEST SUITE 6 NEW YORK, NY 10003		PC	FINANCIAL SECURITY	500,000.
BUSINESS IMPACT NW 1437 SOUTH JACKSON STREET SEATTLE, WA 98144		PC	SMALL BUSINESS	50,000.
CAPITAL IMPACT PARTNERS 1400 CRYSTAL DRIVE, SUITE 500 ARLINGTON, VA 22202		PC	SMALL BUSINESS	1,000,000.
Total from continuation sheets				54,208,719.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CARIBOU DIGITAL (UK) LTD 56 ECHO BARN LANE FARNHAM, SURREY, UNITED KINGDOM GU104NF		NC	SMALL BUSINESS - STRIVE	2,050,000.
CARITAS POLAND UL. OKOPOWA 55 WARSAW, MAZOWIECKIE, POLAND 01-043		NC	UKRAINE RELIEF	400,000.
CENTRE FOR PUBLIC IMPACT 655 15TH ST NW, SUITE 800 WASHINGTON, DC 20005		PC	DATA FOR SOCIAL IMPACT	495,000.
CNOTE GROUP INC. 2323 BROADWAY OAKLAND, CA 94612		NC	SMALL BUSINESS	750,000.
COLUMBIA UNIVERSITY 615 WEST 131ST STREET, 6TH FLOOR NEW YORK, NY 10027-7922		PC	DATA FOR SOCIAL IMPACT	300,000.
COMMUNITY REINVESTMENT FUND, INC. 801 NICOLLET MALL STE 1700W MINNEAPOLIS, MN 55402-2532		PC	SMALL BUSINESS	1,500,000.
CONFEDERATION OF INDIA INDUSTRY THE MANTOSH SONDDHI CENTRE, 23, INSTITUTIONAL AREA, LODI ROAD NEW DELHI, DELHI, INDIA 110003		NC	SMALL BUSINESS	303,000.
COOPERATIVE FOR ASSISTANCE AND RELIEF EVERYWHERE, INC 151 ELLIS STREET, NE ATLANTA, GA 30303		PC	SMALL BUSINESS	1,364,894.
COOPERATIVE FOR ASSISTANCE AND RELIEF EVERYWHERE, INC 151 ELLIS STREET, NE ATLANTA, GA 30303		PC	SMALL BUSINESS - STRIVE	958,764.
CYBERPEACE INSTITUTE ROUTE DE CHNE 30A GENEVA, SWITZERLAND 1208		NC	DATA FOR SOCIAL IMPACT	750,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DAI GLOBAL, LLC 7600 WISCONSIN AVENUE BETHESDA, MD 20814		NC	SMALL BUSINESS - STRIVE	2,180,000.
DATAKIND INC. 195 MONTAGUE STREET (14TH FLOOR, SUITE 1222) BROOKLYN, NY 11201		PC	DATA FOR SOCIAL IMPACT	2,763,000.
DOMINICAN RED CROSS JUAN E. DUNANT NO.51 SANTO DOMINGO, SANTO DOMINGO, DOMINICAN REPUBLIC 21000		NC	DISASTER RELIEF	12,500.
DUKE UNIVERSITY 2200 W. MAIN ST. SUITE 710 DURHAM, NC 27705-4677		PC	SMALL BUSINESS	706,000.
ENTERPRISE NATION 133 WHITECHAPEL HIGH STREET LONDON, UNITED KINGDOM E17QA		NC	SMALL BUSINESS - STRIVE	618,500.
FUNDACIN CAPITAL FUNDAC PASEO ROBERTO MOTTA, CAPITAL PLAZA PISO 15 PANAMA CITY, PANAMA 824		NC	SMALL BUSINESS	1,753,744.
GLOBAL POVERTY PROJECT INC. 594 BROADWAY, SUITE 200 NEW YORK, NY 10012		PC	DISCRETIONARY - COVID-19	250,000.
IMPACT FOUNDATION STAWKI 3A/47 WARSAW, WARSZAWA, POLAND 00-193		NC	SMALL BUSINESS / UKRAINE RELIEF	500,000.
INTERNATIONAL SCHOLARSHIP AND TUITION SERVICES, INC. 40 BURTON HILLS BOULEVARD SUITE 170 NASHVILLE, TN 37215		NC	MASTERCARD EMPLOYEE DEPENDENT SCHOLARSHIP. MASTERCARD IMPACT FUND (THE "FUND") MAINTAINS A "MASTERCARD	107,600.
MANN DESHI FOUNDATION MHASWAD A/P- MHASWAD, TALUKA- MANN, DISTRICT- SATARA 415509 MHASWAD, INDIA 415509		NC	SMALL BUSINESS	220,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAYORS FUND TO ADVANCE NEW YORK CITY 253 BROADWAY 6TH FLOOR NEW YORK, NY 10007-2300		PC	DISASTER RELIEF	5,000.
MERCY CORPS 45 SW ANKENY STREET PORTLAND, OR 97204-3500		PC	SMALL BUSINESS	340,000.
MERCY CORPS 45 SW ANKENY STREET PORTLAND, OR 97204-3500		PC	UKRAINE RELIEF	350,000.
MERCY CORPS 45 SW ANKENY STREET PORTLAND, OR 97204-3500		PC	DISASTER RELIEF	25,000.
NATIONAL URBAN LEAGUE, INC. 80 PINE STREET, 9TH FLOOR NEW YORK, NY 10005-3904		PC	SMALL BUSINESS	1,000,000.
NEW VENTURE FUND 1828 L STREET NW, SUITE 300 A WASHINGTON, DC 20036		PC	DATA FOR SOCIAL IMPACT	7,800,000.
NEW YORK UNIVERSITY 295 LAFAYETTE ST, 2ND FLOOR NEW YORK, NY 10012		PC	FINANCIAL SECURITY	500,000.
NEXT CITY INC PO BOX 22449 PHILADELPHIA, PA 19110		PC	SMALL BUSINESS	50,000.
PHINEO GAG ANNA-LOUISA-KARSCH-STR. 2 BERLIN, GERMANY 10178		NC	SMALL BUSINESS	360,000.
PRESIDENT AND FELLOWS OF HARVARD COLLEGE 124 MT. AUBURN ST. CAMBRIDGE, MA 02138		PC	DISCRETIONARY	2,500,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PYXERA GLOBAL INC. 99 M ST SE STE 400 WASHINGTON, DC 20003-3958		PC	RACIAL JUSTICE	270,000.
RESEARCH AND INFORMATION SYSTEM FOR DEVELOPING COUNTRIES CORE 4B, FOURTH FLOOR, INDIA HABITAT CENTER, LODI ROAD NEW DELHI, DELHI, INDIA 110003		NC	SMALL BUSINESS	149,040.
SAVE THE CHILDREN FEDERATION, INC 501 KINGS HWY E STE 400 FAIRFIELD, CT 06825-4861		PC	UKRAINE RELIEF	500,000.
SAVE THE CHILDREN ROMANIA INTRAREA STEFAN FURTUNA NR. 3, SECTOR 1, BUCURESTI BUCURESTI, ROMANIA 010899		NC	UKRAINE RELIEF	50,000.
SMITHSONIAN INSTITUTION 1400 CONSTITUTION AVENUE, NW WASHINGTON, DC 20017		PC	RACIAL JUSTICE	200,000.
SNAP FINANCIAL ASSETS 3102 W FORT GEORGE WRIGHT DR. SPOKANE, WA 99224		PC	SMALL BUSINESS	50,000.
SOCIAL PROGRESS IMPERATIVE, INC. 2101 L STREET NW, SUITE 800 WASHINGTON, DC 20037		PC	DATA FOR SOCIAL IMPACT	1,000,000.
THE ASIA FOUNDATION 465 CALIFORNIA STREET 9TH FLOOR SAN FRANCISCO, CA 94104-1822		PC	SMALL BUSINESS - STRIVE	500,000.
THE ASIA SOCIETY 725 PARK AVENUE NEW YORK, NY 10021		PC	DISCRETIONARY	200,000.
THE ASPEN INSTITUTE 2300 N ST NW #700 WASHINGTON, DC 20037		PC	OTHER STRATEGIC	5,432,529.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE B TEAM HEADQUARTERS INC. 115 5TH AVE FL 6 NEW YORK, NY 10003-1004		PC	DISCRETIONARY	166,000.
THE BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVE. NW WASHINGTON, DC 20036		PC	ECONOMIC DEVELOPMENT	500,000.
THE GOVERNING COUNCIL OF THE UNIVERSITY OF TORONTO 27 KINGS COLLEGE CIRCLE TORONTO, CANADA M5S 1A1		NC	OTHER STRATEGIC	530,695.
THE HOWARD UNIVERSITY 2600 6TH STREET NW WASHINGTON, DC 20059		PC	DATA FOR SOCIAL IMPACT / RACIAL JUSTICE	1,066,000.
THE PRODUCTIVITY GROUP 26-28 GLASSHOUSE YARD, COBDEN WALK LONDON, UNITED KINGDOM EC1A 4JU		NC	SMALL BUSINESS - STRIVE	875,000.
THE RECTOR AND VISITORS OF THE UNIVERSITY OF VIRGINIA 1001 N EMMET ST CHARLOTTESVILLE, VA 22903		PC	DATA FOR SOCIAL IMPACT	500,000.
THE UNIVERSITY OF CHICAGO 5801 SOUTH ELLIS AVENUE CHICAGO, IL 60637		PC	DATA FOR SOCIAL IMPACT	60,000.
THE URBAN INSTITUTE 500 L'ENFANT PLAZA SW WASHINGTON, DC 20024		PC	FUTURE OF WORKERS	1,100,000.
TUFTS UNIVERSITY 80 GEORGE ST MEDFORD, MA 02155		PC	OTHER STRATEGIC	1,965,000.
URBAN IMPACT INC. 1721 4TH AVENUE NORTH, SUITE 102 BIRMINGHAM, AL 35203		PC	SMALL BUSINESS / RACIAL JUSTICE	435,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VENTURES 2100 24TH AVE S, STE 380 SEATTLE, WA 98144-4637		PC	SMALL BUSINESS	50,000.
WASHINGTON STATE UNIVERSITY FOUNDATION PO BOX 641060 PULLMAN, WA 99164-1060		PC	SMALL BUSINESS	50,000.
WASHINGTON UNIVERSITY ONE BROOKINGS DRIVE, CAMPUS BOX 1228 ST. LOUIS, MO 63130-4899		PC	OTHER STRATEGIC	870,017.
WEILL CORNELL MEDICAL COLLEGE 1300 YORK AVENUE BOX 314 NEW YORK, NY 10065		PC	DISCRETIONARY	1,000,000.
WORLD FOOD PROGRAM USA 1725 EYE STREET, NW, SUITE 510 WASHINGTON, DC 20006		PC	DISASTER RELIEF	100,000.
YAYASAN CINTA ANAK BANGSA JL. SURYA MANDALA I NO 8D JAKARTA, INDONESIA 11520		NC	FUTURE OF WORKERS	200,000.
YAYASAN INFRA DIGITAL NUSANTARA EIGHTYEIGHT@KASABLANKA TOWER A 18/FL JL. CASABLANCA NO.88 RT.16/RW.5 MENTENG JAKARTA, INDONESIA 12870		NC	FUTURE OF WORKERS	374,286.
FINREGLAB, INC 900 19TH ST NW, SUITE 600 WASHINGTON, DC 20006		PC	DATA FOR SOCIAL IMPACT	500,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Approved for Future Payment (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BIRMINGHAM BUSINESS RESOURCE CENTER 1500 1ST AVENUE N, UNIT 12/B1 BIRMINGHAM, AL 35203		PC	SMALL BUSINESS / RACIAL JUSTICE	219,000.
CAPITAL IMPACT PARTNERS 1400 CRYSTAL DRIVE, SUITE 500 ARLINGTON, VA 22202		PC	SMALL BUSINESS - STRIVE	1,000,000.
CARE (CZECHIA) 151 ELLIS STREET, NE ATLANTA, GA 30303		PC	SMALL BUSINESS - STRIVE	4,541,213.
CNOTE GROUP INC. 2323 BROADWAY OAKLAND, CA 94612		NC	SMALL BUSINESS	250,000.
COMMUNITY REINVESTMENT FUND 801 NICOLLET MALL STE 1700W MINNEAPOLIS, MN 55402-2532		PC	SMALL BUSINESS	1,500,000.
CYBERPEACE INSTITUTE ROUTE DE CHNE 30A GENEVA, SWITZERLAND 1208		NC	DATA FOR SOCIAL IMPACT	750,000.
DAI GLOBAL, LLC 7600 WISCONSIN AVENUE BETHESDA, MD 20814		NC	SMALL BUSINESS - STRIVE	11,000,000.
FUNDACION CAPITAL FUNDAC PASEO ROBERTO MOTTA, CAPITAL PLAZA PISO 15 PANAMA CITY, PANAMA 824		NC	SMALL BUSINESS - STRIVE	1,544,356.
IMPACT FOUNDATION STAWKI 3A/47 WARSAW, WARSZAWA, POLAND 00-193		NC	SMALL BUSINESS / UKRAINE RELIEF	999,800.
URBAN IMPACT INC. 1721 4TH AVENUE NORTH, SUITE 102 BIRMINGHAM, AL 35203		PC	SMALL BUSINESS / RACIAL JUSTICE	835,000.
Total from continuation sheets				22,639,369.

Part XIV Supplementary Information

3a Grants and Contributions Paid During the Year Continuation of Purpose of Grant or Contribution

NAME OF RECIPIENT - INTERNATIONAL SCHOLARSHIP AND TUITION SERVICES, INC.
 MASTERCARD EMPLOYEE DEPENDENT SCHOLARSHIP. MASTERCARD IMPACT FUND (THE
 "FUND") MAINTAINS A "MASTERCARD DEPENDENT SCHOLARSHIP PROGRAM"
 (PRE-APPROVED BY IRS). UNDER THIS PROGRAM, THE FUND WILL ANNUALLY AWARD
 UP TO TWENTY (20) ONE-TIME SCHOLARSHIPS OF \$5,000 TO DEPENDENT CHILDREN
 OF QUALIFIED EMPLOYEES OF MASTERCARD INCORPORATED AND ITS SUBSIDIARIES
 FOR THE 2021-2022 SCHOOL YEAR. DURING THE YEAR ENDED DECEMBER 31, 2022,
 20 INDIVIDUALS WERE AWARDED SCHOLARSHIPS UNDER THIS PROGRAM.
 THE DEPENDENT SCHOLARSHIP PROGRAM IS COMPLIANT WITH THE IRS 25% TEST
 UNDER REV. PROC. 80-39, WHEREBY THE NUMBER OF SCHOLARSHIPS AWARDED DID
 NOT EXCEED 25% OF THE APPLICATIONS CONSIDERED BY THE SELECTION
 COMMITTEE.

Schedule B
(Form 990)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**Attach to Form 990 or Form 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2022

Name of the organization

MASTERCARD IMPACT FUND

Employer identification number

82-4717403

Organization type (check one):

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 exclusively for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

Name of organization

Employer identification number

MASTERCARD IMPACT FUND**82-4717403****Part I Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	MASTERCARD INTERNATIONAL INC. 2000 PURCHASE STREET PURCHASE, NY 10577	\$ 67,000,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

MASTERCARD IMPACT FUND**82-4717403****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF	OTHER INCOME		STATEMENT 1
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GAIN FROM FOREIGN EXCHANGE	2,850.	2,850.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	2,850.	2,850.	0.

FORM 990-PF	LEGAL FEES		STATEMENT 2	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEE	11,534.	0.	0.	27,055.
TO FM 990-PF, PG 1, LN 16A	11,534.	0.	0.	27,055.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING AND AUDIT FEES	115,405.	0.	0.	131,098.
TO FORM 990-PF, PG 1, LN 16B	115,405.	0.	0.	131,098.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER PROFESSIONAL FEES	451,398.	0.	0.	411,830.
STRATEGY CONSULTING	445,870.	0.	0.	510,437.
MEASUREMENT & EVALUATION	1,092,667.	0.	0.	1,010,168.
GRANT ADMINISTRATION	3,870.	0.	0.	4,507.
TO FORM 990-PF, PG 1, LN 16C	1,993,805.	0.	0.	1,936,942.

FORM 990-PF	TAXES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAXES	0.	0.	0.	0.
NYS ANNUAL REGISTRATION FEE	1,500.	0.	0.	1,500.
TO FORM 990-PF, PG 1, LN 18	1,500.	0.	0.	1,500.

FORM 990-PF	OTHER EXPENSES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK & MERCHANT FEES	2,253.	0.	0.	0.
DUES & SUBSCRIPTIONS	25,000.	0.	0.	0.
TO FORM 990-PF, PG 1, LN 23	27,253.	0.	0.	0.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENTS - CDFI & LOW-INCOME DESIGNATED CREDIT UNIONS	FMV	1,446,332.	1,446,332.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,446,332.	1,446,332.

FORM 990-PF	OTHER ASSETS		STATEMENT 8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ADVANCES ON CONDITIONAL GRANT AWARDS	10,941,426.	17,517,991.	17,517,991.
TO FORM 990-PF, PART II, LINE 15	10,941,426.	17,517,991.	17,517,991.

FORM 990-PF PART VII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS STATEMENT 9

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
MARTINA HUND-MEJEAN 2000 PURCHASE STREET PURCHASE, NY 10577	DIRECTOR, CHAIR 1.00	0.	0.	0.
MICHAEL FROMAN 2000 PURCHASE STREET PURCHASE, NY 10577	DIRECTOR 5.00	0.	0.	0.
WALTER MACNEE 2000 PURCHASE STREET PURCHASE, NY 10577	DIRECTOR 1.00	0.	0.	0.
SHAMINA SINGH 2000 PURCHASE STREET PURCHASE, NY 10577	DIRECTOR, PRESIDENT 10.00	0.	0.	0.
SANDRA ARKELL 2000 PURCHASE STREET PURCHASE, NY 10577	VICE PRESIDENT 1.00	0.	0.	0.
MILLIE CHUN 2000 PURCHASE STREET PURCHASE, NY 10577	VICE PRESIDENT 0.50	0.	0.	0.
DENA DEVANEY 2000 PURCHASE STREET PURCHASE, NY 10577	VICE PRESIDENT 2.00	0.	0.	0.
ALFRED KIBE 2000 PURCHASE STREET PURCHASE, NY 10577	TREASURER UNTIL JUNE 2022 0.50	0.	0.	0.
ISSIDOR ILLIEV 2000 PURCHASE STREET PURCHASE, NY 10577	ASSISTANT TREASURER 1.00	0.	0.	0.
NICOLE LINDSAY 2000 PURCHASE STREET PURCHASE, NY 10577	ASST. TREASURER UNTIL 2/25/22 20.00	0.	0.	0.

MASTERCARD IMPACT FUND

82-4717403

TANYA SOUTHERLAND
2000 PURCHASE STREET
PURCHASE, NY 10577

ASSISTANT SECRETARY
18.00

0.

0.

0.

JANET MCGINNESS
2000 PURCHASE STREET
PURCHASE, NY 10577

SECRETARY UNTIL 5/13/22
0.50

0.

0.

0.

LATOYA MURPHY
2000 PURCHASE STREET
PURCHASE, NY 10577

ASSISTANT TREASURER
20.00

0.

0.

0.

TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII

0.

0.

0.

FORM 990-PF

EXPENDITURE RESPONSIBILITY STATEMENT
PART VI-B, LINE 5D

STATEMENT 10

GRANTEE'S NAME

ACCESS DEVELOPMENT SERVICES

GRANTEE'S ADDRESS

22, GROUND FLOOR, HAUZ KHAS VILLAGE
NEW DELHI, INDIA, 110016

GRANT AMOUNT

265,575.

DATE OF GRANT

09/01/22

AMOUNT EXPENDED

0.

PURPOSE OF GRANT

TO SUPPORT SMALL BUSINESS ENTREPRENEURS IN INDIA.

DATES OF REPORTS BY GRANTEE

N/A

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

N/A

GRANTEE'S NAME

ACCESS DEVELOPMENT SERVICES

GRANTEE'S ADDRESS

22, GROUND FLOOR, HAUZ KHAS VILLAGE
NEW DELHI, INDIA, 110016

GRANT AMOUNT

279,377.

DATE OF GRANT

04/01/22

AMOUNT EXPENDED

78,248.

PURPOSE OF GRANT

TO SUPPORT PARTNER NONGOVERNMENTAL ORGANIZATIONS (NGOS) THAT WORK WITH
EXISTING FARMER PRODUCER ORGANIZATIONS (FPOS) TO ENABLE MANAGEMENT
CAPABILITIES.

DATES OF REPORTS BY GRANTEE

JAN. 31, 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS
GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION
REVIEWED THE INTERIM REPORT IN FEBRUARY 2023 AND DID NOT UNDERTAKE ANY
VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT
THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

BANKABLE FRONTIER ASSOCIATES, LLC

GRANTEE'S ADDRESS

625 MASSACHUSETTS AVENUE, FLOOR 2
CAMBRIDGE, MA 02139

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
268,150.	11/07/22	269,795.

PURPOSE OF GRANT

TO SUPPORT CLIMATE RESILIENCE SOLUTIONS THAT VULNERABLE PEOPLE NEED.

DATES OF REPORTS BY GRANTEE

JULY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN AUGUST 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

BANKABLE FRONTIER ASSOCIATES, LLC

GRANTEE'S ADDRESS

625 MASSACHUSETTS AVENUE, FLOOR 2
CAMBRIDGE, MA 02139

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
850,000.	11/07/22	516,728.

PURPOSE OF GRANT

TO SUPPORT STRIVE MEXICO, A GLOBAL INITIATIVE TO STRENGTHEN FINANCIAL RESILIENCE AND GROWTH OF SMALL BUSINESS.

DATES OF REPORTS BY GRANTEE

JULY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN AUGUST 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CARITAS POLAND

GRANTEE'S ADDRESS

UL. OKOPOWA 55
WARSAW, MAZOWIECKIE, POLAND, 01-043

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
400,000.	06/01/22	400,000.

PURPOSE OF GRANT

TO AID CHILDREN REFUGEES THAT FLED FROM THE UKRAINE TO POLAND.

DATES OF REPORTS BY GRANTEE

JANUARY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED A FINAL REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE FINAL REPORT IN FEBRUARY 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CNOTE

GRANTEE'S ADDRESS

2323 BROADWAY
OAKLAND, CA 94612

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
750,000.	04/01/22	35,223.

PURPOSE OF GRANT

TO SUPPORT TOOL DEVELOPMENT FOR NATIONAL NETWORK OF MISSION-DRIVEN DEPOSITORY INSTITUTIONS (MDDIS), INCLUDING MINORITY DEPOSITORY INSTITUTIONS (MDIS), CDFI BANKS, AND CREDIT UNIONS.

DATES OF REPORTS BY GRANTEE

APRIL 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MAY 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CYBERPEACE INSTITUTE

GRANTEE'S ADDRESS

ROUTE DE CHNE 30A
GENEVA, SWITZERLAND, 1208

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
750,000.	08/01/22	750,803.

PURPOSE OF GRANT

TO SUPPORT GLOBAL CROSS SECTOR COLLABORATION IN DECREASING CYBER SECURITY.

DATES OF REPORTS BY GRANTEE

APRIL 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MAY 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

DAI GLOBAL

GRANTEE'S ADDRESS

7600 WISCONSIN AVENUE
BETHESDA, MD 20814

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
180,000.	08/31/22	180,000.

PURPOSE OF GRANT

TO SUPPORT THE LAUNCH OF STRIVE NORTH AMERICA, A GLOBAL INITIATIVE TO STRENGTHEN FINANCIAL RESILIENCE AND GROWTH OF SMALL BUSINESS.

DATES OF REPORTS BY GRANTEE

10/20/2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED A FINAL REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE FINAL REPORT IN NOVEMBER 2022 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

DAI GLOBAL

GRANTEE'S ADDRESS

7600 WISCONSIN AVENUE
BETHESDA, MD 20814

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
2,000,000.	10/01/22	157,711.

PURPOSE OF GRANT

TO SUPPORT THE LAUNCH OF STRIVE NORTH AMERICA, A GLOBAL INITIATIVE TO STRENGTHEN FINANCIAL RESILIENCE AND GROWTH OF SMALL BUSINESS.

DATES OF REPORTS BY GRANTEE

JANUARY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN FEBRUARY 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

DOMINICAN RED CROSS

GRANTEE'S ADDRESS

JUAN E. DUNANT NO.51
SANTO DOMINGO, DOMINICAN REPUBLIC, 21000

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
12,500.	11/07/22	0.

PURPOSE OF GRANT

TO SUPPORT HUMANITARIAN AID IN RESPONSE TO HURRICANE FIONA.

DATES OF REPORTS BY GRANTEE

JANUARY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN FEBRUARY 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

FUNDACION CAPITAL

GRANTEE'S ADDRESS

PASEO ROBERTO MOTTA, CAPITAL PLAZA PISO 15
PANAMA CITY, PANAMA, 824

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
1,753,744.	11/24/22	457,864.

PURPOSE OF GRANT

TO SUPPORT STRIVE MEXICO, A GLOBAL INITIATIVE TO STRENGTHEN FINANCIAL RESILIENCE AND GROWTH OF SMALL BUSINESS.

DATES OF REPORTS BY GRANTEE

JULY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN FEBRUARY 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

IMPACT FOUNDATION

GRANTEE'S ADDRESS

STAWKI 3A/47
WARSAW, WARSZAWA, POLAND, 00-193

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
500,000.	06/01/22	500,000.

PURPOSE OF GRANT

TO SUPPORT HUMANITARIAN SERVICES TO WOMEN FROM THE UKRAINE TO HELP ESTABLISH THEIR OWN BUSINESSES.

DATES OF REPORTS BY GRANTEE

JANUARY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN FEBRUARY 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

PHINEO

GRANTEE'S ADDRESS

ANNA-LOUISA-KARSCH-STR. 2
BERLIN, GERMANY, 10178

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
360,000.	11/01/22	0.

PURPOSE OF GRANT

TO SUPPORT THE STARTUP OF SMALL BUSINESS WITH THE THE IMPACT STARTUP PROGRAM (UKRAINE).

DATES OF REPORTS BY GRANTEE

JULY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JULY 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

RESEARCH AND INFORMATION SYSTEM FOR DEVELOPING COUNTRIES (RIS)

GRANTEE'S ADDRESS

CORE 4B, FOURTH FLOOR, INDIA HABITAT CENTER, LODI ROAD
NEW DELHI, DELHI, INDIA, 110003

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
149,040.	11/01/22	8,495.

PURPOSE OF GRANT

TO SUPPORT THE DIGITIZATION OF SMALL BUSINESSES IN INDIA.

DATES OF REPORTS BY GRANTEE

JANUARY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN FEBRUARY 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

SAVE THE CHILDREN ROMANIA

GRANTEE'S ADDRESS

INTRAREA STEFAN FURTUNA NR. 3, SECTOR 1
BUCURESTI, ROMANIA, 010899

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
50,000.	06/15/22	50,000.

PURPOSE OF GRANT

TO SUPPORT HUMANITARIAN AID FOR UKRAINIAN REFUGEE MOTHERS AND CHILDREN.

DATES OF REPORTS BY GRANTEE

OCTOBER 2022

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED A FINAL REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE FINAL REPORT IN NOVEMBER 2022 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

BRUEGEL

GRANTEE'S ADDRESS

RUE DE LA CHARITE 33
BRUSSELS, BELGIUM, 1210

GRANT AMOUNT

528,000.

DATE OF GRANT

09/01/20

AMOUNT EXPENDED

561,326.

PURPOSE OF GRANT

TO SUPPORT THE CREATION OF A RESEARCH-TO-ACTION NETWORK ON FUTURE OF WORKERS AND INCLUSIVE GROWTH IN EUROPE.

DATES OF REPORTS BY GRANTEE

FEBRUARY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN APRIL 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CARIBOU DIGITAL UK LTD

GRANTEE'S ADDRESS

56 ECHO BARN LANE
FARNHAM, UNITED KINGDOM, SURREY GU104NF

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
2,050,000.	05/01/21	1,458,087.

PURPOSE OF GRANT

TO SUPPORT THE LAUNCH OF STRIVE, A GLOBAL INITIATIVE TO STRENGTHEN FINANCIAL RESILIENCE AND GROWTH OF SMALL BUSINESS.

DATES OF REPORTS BY GRANTEE

MAY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN JUNE 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

CONFEDERATION OF INDIA INDUSTRY

GRANTEE'S ADDRESS

THE MANTOSH SONDHI CENTRE, 23, INSTITUTIONAL AREA, LODI ROAD
NEW DELHI, INDIA, 110003

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
303,000.	04/01/21	160,687.

PURPOSE OF GRANT

TO SUPPORT DIGITIZATION AND FINANCIAL RESILIENCY OF SMALL BUSINESSES IN INDIA.

DATES OF REPORTS BY GRANTEE

JANUARY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MARCH 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

ENTERPRISE NATION

GRANTEE'S ADDRESS

133 WHITECHAPEL HIGH STREET
LONDON, UNITED KINGDOM, E17QA

GRANT AMOUNT

618,500.

DATE OF GRANT

08/01/21

AMOUNT EXPENDED

776,000.

PURPOSE OF GRANT

TO SUPPORT SMALL BUSINESS GROWTH THROUGH DATA SCIENCE ONE STOP SHOP AS PART OF THE STRIVE UK INITIATIVE.

DATES OF REPORTS BY GRANTEE

FEBRUARY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION REVIEWED THE INTERIM REPORT IN MARCH 2023 AND DID NOT UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY.

GRANTEE'S NAME

MANN DESHI FOUNDATION MHASWAD

GRANTEE'S ADDRESS

A/P- MHASWAD, TALUKA- MANN, DISTRICT- SATARA
MHASWAD, INDIA, 415509

GRANT AMOUNT	DATE OF GRANT	AMOUNT EXPENDED
220,000.	12/15/20	205,128.

PURPOSE OF GRANT

TO SUPPORT MEMBERSHIP-BASED PLATFORM AND PROGRAM, THE CHAMBER OF COMMERCE
FOR RURAL WOMEN ENTREPRENEURS.

DATES OF REPORTS BY GRANTEE

JANUARY 2023

ANY DIVERSION BY GRANTEE

N/A

RESULTS OF VERIFICATION

THE FOUNDATION EXERCISED EXPENDITURE RESPONSIBILITY WITH REGARD TO THIS
GRANT AND HAS RECEIVED AN INTERIM REPORT FROM THE GRANTEE. THE FOUNDATION
REVIEWED THE INTERIM REPORT IN FEBRUARY 2023 AND DID NOT UNDERTAKE ANY
VERIFICATION OF THE GRANTEE'S REPORTS AS THERE WAS NOT ANY REASON TO DOUBT
THEIR ACCURACY OR RELIABILITY.

**Application for Automatic Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-0047

► **File a separate application for each return.**
► **Go to www.irs.gov/Form8868 for the latest information.**

Electronic filing (e-file). You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Automatic 6-Month Extension of Time. Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Type or print File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. MASTERCARD IMPACT FUND	Taxpayer identification number (TIN) 82-4717403
	Number, street, and room or suite no. If a P.O. box, see instructions. 2000 PURCHASE STREET	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. PURCHASE, NY 10577-2405	

Enter the Return Code for the return that this application is for (file a separate application for each return)

0	4
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Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12
Form 990-T (corporation)	07		

RSM US LLP

- The books are in the care of ► **1250 H STREET NW, SUITE 700 - WASHINGTON, DC 20005**

Telephone No. ► **(202) 293-2200**

Fax No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐ **►** ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and TINs of all members the extension is for.

- 1** I request an automatic 6-month extension of time until **NOVEMBER 15, 2023**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2022** or
► ☐ tax year beginning _____, and ending _____.

- 2** If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	185,772.
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	45,772.
c Balance due. Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	140,000.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.